SEC NUMBER	296
File Number	

## METRO ALLIANCE HOLDINGS & EQUITIES CORPORATION

(Company's Full Name)

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User Name: ALFREDDEVON

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

Received by: --CHANGE BUSINESS

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURIFIES N 16 PM 2 07 Filed pursuant to Section 23 of the Securities Regulation Code

1 Name and Address of Danadia Process					1460
TRECTION CIDENT I INTERED	2. Date of Event Requiring Statement	5. Issuer Name	5. Issuer Name and Trading Symbol		jo, kum
CONTINUE OF THE PARTY OF THE PA	(Month/Day/Year)	METRO AL	METRO ALLIANCE HOLDINGS &	AS & EQUITIES CORP. (MAH)	T. (MIH)
(Last) (Middle)	01/10/04	6. Relationship	6. Relationship of Reporting Person to Issuer		7 # Amendment
COMMENCE CHAMBERS. ROAD TOWN	01/12/04		(Check all applicable)		Date of Orional
(Syeet)	3. Tax Identification Number		Director	×	(Month/Qay/Year)
I DOTTING WITH THE AND			(give title below)	(specify helow)	rding tradit tradi
COLUMN ORLINGTH, VIRGIN ISLANDS	4. Citizenship			(aposti scion)	ű.
	BRITISH				
Tracket Code)		Table 1 - Equit	Table 1 - Equity Securities Beneficially Owned	pially Owned	r
					*
Chass of Equity Security	2. Amount of Securities Beneficially Owned	3 Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership	Micial Ownership
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Reminder. Report on a separate line for each class of equity securibes beneficially owned directly or indirectly.	eficially owned directly or indirectly.		,	70	(Over)
	(Print or Type Responses)				

Cexchad

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(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,

(A) held by members of a person's immediate family sharing the same household:
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Name: User

FORM 23-A (continued)

Table II - Derivative Securities Baneficially Owned (e.g., warrants, options, conventible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	isable tion Date y/Year)	Title and Amount of Equity Securities     Underlying the Derivative Security	y Securities Security	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	**** ** * ************
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And the second s	,,		•	•			
							Social Sector
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Explanation of Responses:						JAMES V	TORRES
Intentional misstatements or omissions of facts is a Criminal Violations under the SRC	riminal Violations	under the SRC	,		\	Signatur of Ri	Not Reporting Person
Note: File five (5) copies of this form, one of which must be manually signed by the reporting person. otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.	which must be Power of Attorn	manually sign	ed by the reporting persor I such other person to sig	i; n in behalf of th	le reporting pers	on.	 
Attach additional sheets if space provided is insufficient.	insufficient.	•					
	-		(Print or Type Responses)				. '