SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 19, 2018
2. SEC Identification Number
   296
3. BIR Tax Identification No.
   000-130-411-000
4. Exact name of issuer as specified in its charter
   METRO ALLIANCE HOLDINGS & EQUITIES CORP
5. Province, country or other jurisdiction of incorporation
   PHILIPPINES
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   35TH FLR. ONE CORPORATE CENTER, DONA JULIA VARGAS AVE. CORNER MERALCO, ORTIGAS CENTER, PASIG CITY
   Postal Code
   1605

8. Issuer's telephone number, including area code
   (02) 706-7888
9. Former name or former address, if changed since last report
   NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common – Class A	183,673,470
Common – Class B	122,448,979
OUTSTANDING DEBT	452,042,440

11. Indicate the item numbers reported herein
    De-classification of Common Class A and Class B into one common shares

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Metro Alliance Holdings & Equities Corp.
MAH

PSE Disclosure Form 4-19 - Declassification of Shares
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
De-classification of Common Class A and Class B into one common shares which was approved by the Board on Aug. 15, 2018 and ratified by the stockholders during the Annual Stockholders meeting held on November 16, 2018 at 3:00p.m. at One Café & Events Place, 6th F. One Corporate Center, Dona Julia Vargas cor. Meralco Ave., Ortigas Ctr., Pasig City
Background/Description of the Disclosure
The Board observed that both Class A and Class B have the same rights and privileges, except that Class A ownership is limited to Philippine Nationals while Class B can be owned by foreigners provided 40% limit on foreign ownership is observed. Because of this the Board deemed it better for the company to have one class of common shares of stock subject to such 40% limit on foreign ownership. It may even facilitate trading of the shares and simplify reporting. This was approved by the Board on Aug. 15, 2018 and ratified by the stockholders during the Annual Stockholders meeting held on November 16, 2018 at 3:00p.m. at One Café & Events Place, 6th F. One Corporate Center, Dona Julia Vargas cor. Meralco Ave., Ortigas Ctr., Pasig City

Date of Approval by Board of Directors	Aug 15, 2018
Date of Approval by Stockholders	Nov 16, 2018
Date of Approval by Securities and Exchange Commission	TBA

Reason or purpose of the declassification of shares
The Board observed that both Class A and Class B have the same rights and privileges, except that Class A ownership is limited to Philippine Nationals while Class B can be owned by foreigners provided 40% limit on foreign ownership is observed. Because of this the Board deemed it better for the company to have one class of common shares of stock subject to such 40% limit on foreign ownership. It may even facilitate trading of the shares and simplify reporting.

Effects on Capital Structure

Issued Shares

Type of Security/Stock Symbol	Before	After
Common Class A - MAH	183,673,470	0
Common Class B - MAHB	122,448,979	0
Common (MAH) - Resulting No. of shares due to declassification of shares	-	306,122,449

Outstanding Shares

Type of Security/Stock Symbol	Before	After
Common Class A - MAH	183,673,470	0
Common Class B - MAHB	122,448,979	0
Common (MAH) - Resulting No. of shares due to declassification of shares	-	306,122,449

Treasury Shares

Type of Security/Stock Symbol	Before	After
NA	NA	NA

Listed Shares

Type of Security/Stock Symbol	Before	After
Common Class A - MAH	183,673,470	0
Common Class B - MAHB	122,448,979	0
Common (MAH) - Resulting No. of shares due to declassification of shares	-	306,122,449

Procedure(s) for updating stock certificates

Details of Stock Transfer Agent

Name	BDO Unibank, Inc. - Trust and Investment Group
Address	15th Floor, South Tower, BDO Corporate Center, Makati Ave. Makati City
Contact Person	Carla Salonga, SAVP Tel No 878-4053

Inclusive dates when the old stock certificates can be replaced

Start Date	TBA
End Date	TBA

Documentary requirements

Individual Shareholders
Individual owner has to submit and surrender original stock certificate.
Corporate Shareholders
Corporate shareholders shall submit Board resolution authorizing and designating its authorized representative to submit and surrender the original stock certificate and to receive the new stock certificate.

Date of availability of new stock certificates	TBA

Procedures in case of lost stock certificates
Registered owner to execute affidavit of loss of the certificate stating serial no. of certificate, no. of shares and the company that issued certificate and how the certificate was lost. Company to publish notice of loss in a newspaper of general circulation in its principal place of business once a week for 3 consecutive weeks at the expense of the owner. After 1 year from the last publication and no contest is presented the said lost stock cert. will be cancelled in the books and then new stock certificate will be issued.
Other Relevant Information

This amended the previous report submitted on Aug. 17, 2018.

Filed on behalf by:

Name	Nestor Romulo
Designation	Corporate Secretary & CIO