

MINUTES OF THE SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF METRO ALLIANCE HOLDINGS & EQUITIES CORP.  
HELD ON MARCH 13, 2025 AT 10:00 A.M.  
35<sup>TH</sup> FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Ms. Elvira A. Ting  
Mr. Kenneth T. Gatchalian  
Atty. Lamberto B. Mercado, Jr.  
Atty. Nestor S. Romulo  
Atty. Aristeo R. Cruz  
Mr. Josaias T. Dela Cruz

**1. CALL TO ORDER**

Elvira A. Ting, as Chairperson called the meeting to order at 10:00 a.m. through remote communication using ZOOM video conferencing application and presided thereat. The Chair instructed the Corporate Secretary, Atty. Nestor S. Romulo, to make the roll call. After calling their names one by one, all the Directors namely: Elvira A. Ting, Kenneth T. Gatchalian, Atty. Lamberto B. Mercado, Jr., Nestor S. Romulo, Atty. Aristeo R. Cruz and Josaias T. Dela Cruz, they individually responded that they are present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. The Corporate Secretary was instructed to record the Minutes of the Meeting.

**2. EXISTENCE OF A QUORUM**

Upon the Chairperson's inquiry, the Corporate Secretary certified that majority of the directors of the Corporation were personally present through Zoom video conferencing application and therefore, a quorum existed to transact business.

**3. APPROVAL OF THE MINUTES OF THE LAST BOARD MEETING**

The Chairperson called the Board's attention to the minutes of the meeting of the Board of January 8, 2025. Copies of the same were previously circulated to the Board for the directors' comments and correction. As there were no objections to the minutes as well as the Resolutions, the same were approved by the Board.

**4. APPROVAL OF THE PARENT'S AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024 INCLUDING INDEPENDENT AUDITOR'S REPORT**

The Board was informed of the need to approved the Company's Parent Audited Financial Statements for the year ended December 31, 2024 including the independent auditors' report. After some discussion, the board approved the following resolutions:

Resolution No. 2 Series of 2025

"RESOLVED, as it is hereby resolved, that the Parent Company's Audited Financial Statements for the year ended December 31, 2024 including the independent auditor's report is hereby approved."

5. OTHER MATTERS

No other matters were discussed.


6. ADJOURNMENT

There being no other business to be discussed or acted upon by the Board, upon motion duly made and seconded, the meeting was adjourned at 10:30 a.m.

Attested by:


  
KENNETH T. GATCHALIAN  
President


  
ATTY. ARISTEO R. CRUZ  
Director

  
JOSAIAS T. DELA CRUZ  
Director

  
ELVIRAYA TING  
Chairman of the Board

  
ATTY. NESTOR S. ROMULO  
Corporate Secretary

  
ATTY. NESTOR S. ROMULO  
Director

  
ATTY. LAMBERTO B. MERCADO, JR.  
Director