

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF METRO ALLIANCE HOLDINGS & EQUITIES CORP.
HELD ON AUGUST 22, 2023 AT 11:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Directors Present:

Ms. Elvira A. Ting
Mr. Kenneth T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Atty. Aristeo R. Cruz
Atty. Nestor S. Romulo
Mr. Byoung Hyun Suh
Mr. Reno I. Magadia

Also Present:

Atty. Arsenio A. Alfiler, Jr. (Corporate Secretary)

1. CALL TO ORDER

ELVIRA A. TING as Chairperson called the meeting to order at 11:00 a.m. through remote communication using ZOOM video conferencing application and presided thereat. The Chair instructed the Corporate Secretary, Atty. Nestor S. Romulo to make the roll call. After calling their names one by one all the Directors namely: Kenneth T. Gatchalian, Atty. Lamberto B. Mercado, Jr., Atty. Aristeo R. Cruz, Byoung Hyun Suh and Reno I. Magadia, they individually responded that they were present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. The Corporate Secretary was instructed to record the Minutes of the Meeting.

2. EXISTENCE OF A QUORUM

Upon the Chairperson's inquiry, the Corporate Secretary certified that all the directors of the Corporation were personally present through ZOOM video conferencing application and therefore, a quorum existed to transact business.

3. APPROVAL OF THE MINUTES OF THE LAST BOARD MEETING

The Chairman called the Board's attention to the minutes of the meeting of the Board of May 5, 2023. Copies of the same were previously circulated to the Board for the directors' comments and correction. As there were no objections to the minutes as well as to the Resolutions, the same were approved by the Board.

SETTING THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING FOR 2023

Onn motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVED that the Corporation hereby authorizes to conduct the Annual Stockholders' Meeting on 06 October 2023, Friday at 10:00 a.m. via remote communication.

“RESOLVED FUTHER, as it is hereby resolved that the Corporation hereby set September 8, 2023 as record date for purposes of determining the shareholders entitled to receive Notice of the



Annual Meeting and to vote and be elected during the said meeting and that from September 11 to October 6, 2023 the stock and transfer books be closed.

“RESOLVED FURTHER, as it is hereby resolved, that the Nomination Committee is hereby directed to screen, evaluate and submit a list of nominees to the board of directors for election as members of the board of directors for the ensuing year.

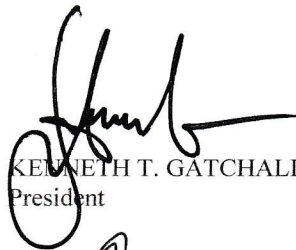
“RESOLVED FURTHER, as it is hereby resolved, that the Corporate Secretary is hereby instructed to file the necessary disclosures with the Securities and Exchange Commission and with the Philippine Stock Exchange, and is hereby authorized to coordinate, arrange and ensure compliance with the requirements for the conduct of the Annual Stockholder’s Meeting on October 6, 2023.

“RESOLVED FINALLY, that the foregoing authorities shall remain in full force and effect and binding on the Corporation unless rescinded or otherwise voided.”


ADJOURNMENT

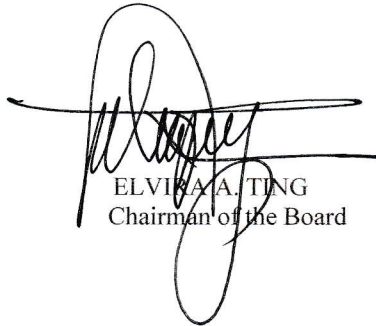
There being no other business to transact, the meeting was adjourned.

Attested by:



KENNETH T. GATCHALIAN
President

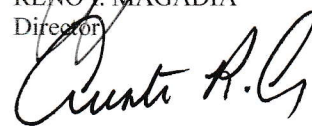

NESTOR S. ROMULO
Director


ATTY. LAMBERTO B. MERCADO JR.
Director


ELVIRA A. TING
Chairman of the Board


ATTY. NESTOR S. ROMULO
Corporate Secretary


RENO I. MAGADIA
Director


ATTY. ARISTEO R. CRUZ
Director


BYOUNG HYUN SUH
Director